

2008/09 Budget Amendments  
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June 22, 2009

We are presenting budget amendments for the following school district funds:

General Fund  
Athletic Fund  
Cafeteria Fund

Debt Fund  
Capital Projects Fund

These are the first amendments to the budgets that were approved June 30, 2008. Although it is now the end of the 2008/09 school year, the Board may recall that the administration discussed in March the "bottom line" effect of the General Fund amendments. The attached document attempts to provide a narrative of the changes by budget category. The district's financial position for 2008/09 has improved slightly since the March presentation.

Adjustments have been made at this point based on every account being reviewed (general fund has approximately 110 revenue accounts and 1,645 expenditure accounts). Every employee's salary was calculated along with the associated fringe benefits. Adjustments have been included for administration's expectations for volatile areas such as fuel and utility costs. I also want to remind everyone that this year we are amending (i.e. stating "where we are now") essentially the 2007/08 final budget because that is what we adopted as the beginning budget for 2008/09. We did this differently than in previous years for a number of reasons that were explained in prior communications. Thus rather than amending from a "projection", we are amending from a prior year budget, which is a bit more of a disconnect than usual.

Please remember that the amendments (by law) are to change what we adopted to where we believe we are now. This paperwork process must be done that way.

I am confident this amended budget has been reviewed appropriately and accurately represents how the 2008/09 fiscal year should play out.

HARTLAND CONSOLIDATED SCHOOLS

GENERAL FUND AMENDMENT TO APPROPRIATIONS  
ACT FOR FISCAL YEAR ENDING JUNE 30,2009

REVENUES	LAST APPROVED 06-30-08	AS AMENDED 06-22-09	RECOMMENDED AMENDMENTS
Local	8,269,719	7,581,439	(688,280)
County & LISD	0	0	0
State	37,306,339	36,284,791	(1,021,548)
Federal	423,936	2,684,688	2,260,752
Transfers & Other	1,215,380	1,183,779	(31,601)
REVENUE AVAILABLE TO APPROPRIATE	47,215,374	47,734,697	519,323
Est. Fund balance 7-1-08	2,343,670	2,602,689	259,019
Less appropriated bal.	0	0	0
Fund balance available to appropriate	2,343,670	2,602,689	259,019
TOTAL AVAILABLE TO APPROPRIATE	49,559,044	50,337,386	778,342
EXPENDITURES			
Basic Programs	23,147,994	23,067,336	(80,658)
Added Needs	4,925,942	5,107,611	181,669
Pupil Services	876,669	888,295	11,626
Inst. Services	1,750,089	1,825,709	75,620
General Admin.	1,106,705	1,099,440	(7,265)
School Admin.	2,720,329	2,724,970	4,641
Business Services	1,365,721	1,233,350	(132,371)
Operation & Maint.	4,821,788	4,920,195	98,407
Pupil Transportation	2,531,409	2,477,417	(53,992)
Central Services	156,060	168,000	11,940
Other	108,421	108,421	0
Community Services	2,442,968	2,603,231	160,263
Capital Outlay	242,861	202,700	(40,161)
Transfers & Other Expenses	815,315	794,459	(20,856)
TOTAL APPROPRIATED	47,012,271	47,221,134	208,863
FUND BALANCE 6/30/09	\$2,546,773	\$3,116,252	\$569,479

HARTLAND CONSOLIDATED SCHOOLS

ATHLETIC FUND AMENDMENT TO APPROPRIATIONS ACT  
FOR FISCAL YEAR ENDING JUNE 30,2009

	LAST APPROVED 06-30-08	AS AMENDED 06-22-09	RECOMMENDED AMENDMENTS
<b>REVENUES</b>			
Local Sources (gate)	143,200	142,900	(300)
Participant fees	0	0	0
Other	132,600	146,600	14,000
<b>Total Revenues</b>	<b>275,800</b>	<b>289,500</b>	<b>13,700</b>
Incoming transfers	487,763	526,396	38,633
<b>TOTAL REVENUES &amp; INCOMING TRANSFERS</b>	<b>763,563</b>	<b>815,896</b>	<b>52,333</b>
 Est. Fund Balance 7-1-08	 26,998	 51,927	 24,929
Less appropriated bal.	0	0	0
<b>Fund balance available to appropriate</b>	<b>26,998</b>	<b>51,927</b>	<b>24,929</b>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>790,561</b>	<b>867,823</b>	<b>77,262</b>
 <b>EXPENDITURES</b>			
Other support services			
Salaries	424,318	251,476	(172,842)
Employee Benefits	93,425	49,375	(44,050)
Contracted services/Supplies	171,600	429,307	257,707
Equipment	35,153	29,880	(5,273)
Officials fees	31,601	36,715	5,114
Transportation	25,626	22,500	(3,126)
<b>Total expenditures</b>	<b>781,723</b>	<b>819,253</b>	<b>37,530</b>
Outgoing transfers	0	0	0
<b>TOTAL APPROPRIATED</b>	<b>781,723</b>	<b>819,253</b>	<b>37,530</b>
 Projected 6-30-09 fund bal =	 8,838	 48,570	 39,732

HARTLAND CONSOLIDATED SCHOOLS

CAFETERIA FUND AMENDMENT TO APPROPRIATIONS  
FOR FISCAL YEAR ENDING JUNE 30,2009

	LAST APPROVED 6/30/2008	AS AMENDED 6/22/2009	RECOMMENDED AMENDMENTS
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REVENUES			
Local sources	1,066,802	1,006,778	(60,024)
State sources	50,718	50,718	0
Federal sources	244,358	336,762	92,404
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Total revenues	1,361,878	1,394,258	32,380
Transfers & other	0	0	0
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TOTAL REVENUES	1,361,878	1,394,258	32,380
Est. Fund Balance 7-1-08	191,101	263,853	72,752
Less appropriated bal.	0	0	0
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Fund balance available to appropriate	191,101	263,853	72,752
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TOTAL AVAILABLE TO APPROPRIATE	1,552,979	1,658,111	105,132
EXPENDITURES			
Other support services:			
Salaries	455,137	463,513	8,376
Food	669,594	676,775	7,181
Supplies & other	128,808	96,365	(32,443)
Employee benefits	143,048	141,142	(1,906)
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Total expenditures	1,396,587	1,377,795	(18,792)
Outgoing transfers	66,400	66,400	0
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TOTAL APPROPRIATED	1,462,987	1,444,195	(18,792)
Projected 6-30-09 fund bal =	89,992	213,916	123,924

HARTLAND CONSOLIDATED SCHOOLS

DEBT RETIREMENT FUND  
 AMENDMENT TO APPROPRIATIONS ACT  
 FOR FISCAL YEAR ENDING JUNE 30,2009

	LAST APPROVED 06-30-08	AS AMENDED 06-22-09	RECOMMENDED AMENDMENTS
<b>REVENUES:</b>			
Property Tax Levy	9,336,167	9,334,887	(1,280)
Other Rev. from Local Sources	67,005	18,063	(48,942)
Proceeds of Bonds Refunded	0	0	0
<b>TOTAL REV FROM LOCAL</b>	<b>9,403,172</b>	<b>9,352,950</b>	<b>(50,222)</b>
TOTAL REV FROM INTERMEDIAT	0	0	0
TOTAL REVENUE FROM STATE	0	0	0
TOTAL REV FROM FEDERAL	0	0	0
<b>TOTAL REVENUE</b>	<b>9,403,172</b>	<b>9,352,950</b>	<b>(50,222)</b>
INCOMING TRANSFERS AND OTHEI	3,765,030	3,695,411	(69,619)
<b>TOTAL REVENUES,INCOMING TRANSFERS AND OTHER</b>	<b>13,168,202</b>	<b>13,048,361</b>	<b>(119,841)</b>
Est. Fund balance 7-1-08	711,442	742,114	30,672
Less appropriated bal.	0	0	0
<b>Fund balance available to appropriate</b>	<b>711,442</b>	<b>742,114</b>	<b>30,672</b>
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>13,879,644</b>	<b>13,790,475</b>	<b>(89,169)</b>
<b>EXPENDITURES:</b>			
Redemption of Principal	7,016,720	6,924,000	(92,720)
Redemption of Energy Note	60,000	60,000	0
Interest on Debt	6,013,093	6,003,093	(10,000)
Interest on Energy Note	11,360	11,160	(200)
Escrow for Refunded Bonds	0	0	0
Miscellaneous	19,225	11,875	(7,350)
<b>TOTAL EXPENDITURES</b>	<b>13,120,398</b>	<b>13,010,128</b>	<b>(110,270)</b>
OUTGOING TRANSFERS AND OTHE	0	0	0
<b>TOTAL APPROPRIATED</b>	<b>13,120,398</b>	<b>13,010,128</b>	<b>(110,270)</b>
Projected 6/30/09 fund balance	759,246	780,347	21,101

HARTLAND CONSOLIDATED SCHOOLS

CAPITAL PROJECTS FUND  
 AMENDMENT TO APPROPRIATIONS  
 FOR FISCAL YEAR ENDING JUNE 30,2009

	LAST APPROVED 06-30-08	AS AMENDED 06-22-09	RECOMMENDED AMENDMENTS
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REVENUES			
Sale of Bonds	0	0	0
Misc receipts	0	0	0
Interest on Investments	150,000	420,000	270,000
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Total Revenues	150,000	420,000	270,000
Incoming transfers	0	0	0
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TOTAL REVENUES	150,000	420,000	270,000
Est. Fund bal. 7-1-08	14,351,073	13,428,578	(922,495)
Less appropriated bal.	0	0	0
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Fund balance available to appropriate	14,351,073	13,428,578	(922,495)
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TOTAL AVAILABLE TO APPROPRIATE	14,501,073	13,848,578	(652,495)
EXPENDITURES			
Remodeling & Renovation	7,588,754	4,640,000	(2,948,754)
Equipment	500,000	290,000	(210,000)
Site Development	1,000,000	1,120,000	120,000
Miscellaneous	500,000	700,000	200,000
Arbitrage	209,000	0	(209,000)
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Total Expenditures	9,797,754	6,750,000	(3,047,754)
Outgoing transfers	591,000	0	(591,000)
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TOTAL EXPENDITURES	10,388,754	6,750,000	(3,638,754)
Projected 6-30-09 Fund Bal	4,112,319	7,098,578	2,986,259